



Washington, DC
June 3, 2019

Canadian Webcast - ACAGF Lifts the Veil on What's Happening on Big Changes in Taxation of Americans Abroad

American Citizens Abroad Global Foundation (ACAGF) announces Webcast on "Taxation of Americans Abroad: Legislative Changes Brewing in Congress." Work on major changes in the rules is underway in Washington. What's happening and where it may be headed are the focus.

On June 18, American Citizens Abroad Global Foundation (ACAGF) is hosting a Webcast on the recently introduced legislation, "The Tax Fairness for Americans Abroad Act" (H.R.7358) (TFAA). Targeted for Americans living and working in Canada but available to all interested parties via online attendance, the Webcast, originating from Vancouver, will be held at 11:00am PDT/2:00pm EDT.

The June 18 Webcast is the third in a series of [Webcasts begun in March of this year](#). The ACAGF Webcasts provide detailed, up-to-date information on the bill and, more generally, the subject of changing the rules for taxing Americans abroad. Participating on the Webcast will be Matt Stross, Tax Counsel, Office of Representative George Holding (R-NC), who will provide an update on the latest Congressional efforts.

"ACAGF is fortunate to have Mr. Stross to update the community on the provisions of TFAA and where the legislation stands. They can hear directly from him about next steps," said Marylouise Serrato, Executive Director, American Citizens Abroad.

Mr. Stross will take questions to the extent time permits.

TFAA was introduced in December of 2018 by Representative George Holding. The bill changes existing citizenship-based taxation rules (CBT), in the US tax law, to residency-based taxation (RBT). RBT is sometimes referred to as territorial taxation for individuals.

As with the Webcasts originating in Geneva and Zurich in March of this year, ACAGF has invited highly-regarded advisors to discuss this subject. The presenters are: Max Reed, tax lawyer – SKL Tax, Benita Loughlin, Partner at KPMG, Vancouver and, Terry Ritchie, cross-border financial planner, Cardinal Point Wealth Management. They will discuss how this potential change in US law will affect individuals' filing requirements and investment strategies. Joining them will be representatives from ACA and ACAGF.

"ACA believes that these Webcasts are critical to building support for the legislation and for holding hearings on the wide range of tax issues facing the community of US citizens living and working overseas," added Jonathan Lachowitz, Chairman, American Citizens Abroad, ACAGF's sister organization. ACA has been advocating intensively for tax reform for Americans overseas. "The Holding bill broke the ice on Capitol Hill. The next big and absolutely necessary step is Congressional hearings to put everything on the table and let everyone see that this is entirely 'doable'", added Charles Bruce, Chairman, American Citizens Abroad Global Foundation and Legal Counsel, ACA.

Cost to attend is free. More information and how to register can be found [here](#). More Webcasts will be added in the coming months.

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